Owner: Ms. Tejal Gandhi Tel.: 9699878242 / 9821152591

NEWSBRIEFS

Statistics at a glance for the week ended 30th October, 2021.

	This week	Last Week
Sensex	59306.93	60821.62
Nifty	17671.65	18114.90
Wholesale Price Inflation		
(WPI)	10.66	10.66
Call Rate	2.00% - 3.45%	2.00% - 3.45%
\$Rupee	74.92	74.99
Crude	\$83.22	\$83.98
Bank Rate	4.25%	4.25%
CRR	4.00%	4.00%
SLR	18.00%	18.00%
Repo Rate	4.00%	4.00%
Reverse Repo Rate	3.35%	3.35%
NASDAQ	15498.39	15090.20
DOW Jones	35819.56	35677.02
Gold Price	47607.00	47799.00

Macro Economics:

- Bank accounts under Pradhan Mantri Jan Dhan Yojna (PMJDY) have increased to 44 crores in over 7 years till October 2021- Finance Ministry.
- Forex reserves surge by \$58.38 bn in March September 2021 period: RBI report
- The finance ministry has approved the Employees' Provident Fund Organisation (EPFO) proposal to retain 8.5% interest rate for FY21.
- The Asian Development Bank (ADB) has approved a USD 250 million (about Rs 1,875 crore) loan to support India's National Industrial Corridor Development Program (NICDP).

Banking:

 India Post Payments Bank (IPPB) & HDFC join hands to offer home loans to nearly 4.7 crore customers of IPPB.

Capital Markets:

- Paytm gets SEBI approval for biggest Indian IPO in nearly a decade that clears the way for its planned \$2.2 billion initial public offering.
- Government may raise over Rs 10,000 crore via Bharat Bond ETF by December.

Mutual Funds & Insurance:

- 94% of affluent Indians have reset their life goals post the pandemic, shows a survey conducted by Standard Chartered. "To meet these new goals, the affluent need new strategies to grow their wealth, which often involves more proactive investment rather than just saving cash,"
- Nearly 30% of Indian population don't have any health insurance, suggesting the need for a low-cost health insurance product for this section of the population if India aims to achieve universal health coverage - NITI Aayog Survey.